Barnstable Affordable Housing and Growth Development Trust
Barnstable Town Hall
367 Main Street
Hyannis, MA 02601

PRE-DEVELOPMENT FUNDING APPLICATION

To obtain funding through the **Barnstable Affordable Housing and Growth Development Trust (**the Trust), applicants must submit an application pursuant to the below process and ensure that their request meets the requirements outlined in the Notice of Funding Availability (NOFA) and the Trust's Rules and Regulations.

Application Process

Currently, Trust is accepting applications on a rolling basis.

 Submit completed application with attachments and cover letter electronically to: AffordableHousingTrust@town.barnstable.ma.us. If you are unable to submit an application electronically, please send the completed application to:

Affordable Housing/Growth & Development Trust Fund
Office of Town Manager
367 Main Street
Hyannis, MA 02601

1. PROJECT INFORMATION:

Name of Project:		
Address of Project:		
Town:	Village	Zip:
Map	Parcel	

Contact Person Name and Title
Mailing address
Telephone
Email

TOTAL PRE-DEVELOPMENT FUNDS REQUESTED

2. PRE-DEVELOPMENT FUND REQUEST BREAKDOWN

TASKS	CONSULTANT/CONTRACTOR (Attach all quotes)	DELIVERABLES	HOURLY FEE	TOTAL HOURS
TASK 1				
TASK 2				
TASK 3				
TASK 4				
TASK 5				
TOTAL REQUEST				$

3. EVIDENCE OF SITE CONTROL:

Attach relevant documents.

4. TITLE RUNDOWN FOR PROPERTY THAT APPLICANT IS OFFERING TO SECURE TRUST FUNDING:

Attach relevant documents.

4. MAPS OF THE FOLLOWING:

A. Identification of locus of development
B. Site plan showing lot lines, building footprint and general dimensions

5. DESCRIPTION OF THE PROJECT: Narrative description of the proposed project for which pre-development funds are sought, including how the proposed project addresses Barnstable's housing needs as identified in the Notice of Funding Availability.

6. PROJECT DETAILS:

Development Name:
Construction Plans and Specifications (please attach if available)
Proposed Uses(s):   Residential S. F.:   Other S.F.:
Total Floor Area:
Total Number of Units: 1BR   2BR   3BR   4BR
Total Number of Affordable Units for Sale/Rent: 1BR   2BR   3BR   4BR
Total Number of Market Rate Units Sale/Rent: 1 BR   2 BR   3 BR   4 BR

7. DEVELOPMENT TEAM: (To the extent that the development team has been identified)

• Owner
• Developer
• General Partner

• Development Consultant	
• Architect	
• Contractor	
• Construction Manager	
• Management Agent	
• Attorneys (real estate & tax)	
• Guarantor	
• Service Provider	
• Other role	
• Others	

8. DEVELOPER EXPERIENCE AND CAPACITY: Describe relevant background and/or experience that demonstrate the capacity of the development team to successfully carry out the proposed project. Include examples of any affordable/community housing development hous* See attachment requirements*

9. ANTICIPATED PROJECT FINANCING:

A. Development Budget	Project Cost	Cost/Unit	Cost/Sq. Ft.
Number of Units			

Sources:	Amount:
• Developer Equity	
• 1st Mortgage	
• Syndication Bridge Loan	
• Construction Loan	
• Permanent Loan	
• Sale of Units	
• Public Subsidy/source	
• Other	
Total Sources:	
Uses:	
• Acquisition	
• Direct Construction Budget	
• General Development Costs	
• Developer Overhead & Fee	
• Reserves	
• Other	
Total Uses	
Total Development Cost	

Signature:	Date:
Print Name:	Title:

Checklist for Exhibits to Application, where applicable

Exhibit 1: Organization Documents (Articles of Organization)

Exhibit 2: Site Information Site plan showing lot lines, building footprint, parking, landscaping, and general dimensions

Exhibit 3 Evidence of Site Control

Exhibit 4 Consultant Quotes

Exhibit 5 Developer Team Resumes and Qualifications

Exhibit 6 Title Rundown for property being offered to secure Trust funding